University High School School Council Finance Committee Minutes Tuesday, October 23, 2018 Room 104

Treasurer Youngerman reported that the balance of funds currently in UHSSC's account is \$7,216. This includes \$850 pending, but not charged for stage crew. There are no additional or pending requests. Since 2014 an average of \$20,000 in tax credit funds have been received. Projected stipends for the 2019 budget is \$14,000.

Committee discussed implementation of a spending floor and recommends that a budget for grant requests and stipends be considered at the end of each school year. This will allow fund distribution based on projected teacher stipends for the following school year.

Committee will consider creating an informational form that can be completed by club sponsors. Mr. Youngerman will meet with Ms. Cannon to see if this is necessary.

Committee recommends that UHSSC support another fundraising postcard to be mailed before the end of November. We will also encourage Principal Cislack to include a message about tax credit donations in her Friday newsletters. A tax credit promotional video was also suggested as a means for fundraising.

A future meeting of the finance committee has not been scheduled. Meeting adjourned at 4:40pm.